

JUNE 2020

Risk Weighting: **High**

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INVESTMENT STRATEGY

The objective of this portfolio is to provide investors with long-term capital growth through equity centric investments. The portfolio aims to generate a return of CPI+6% p.a. over any rolling 10-year period and is aimed at the high risk investor as it will have an equity exposure ranging between 0% and 100%. The portfolio does not have to comply with Regulation 28.

UNDERLYING FUNDS

PSG Equity

Ninety One Global Franchise FF

Coronation Global EM Flexible

Coreshares S&P SA Top50 Tracker

Nedgroup Inv Core Global FF

Fairtree Equity Prescient

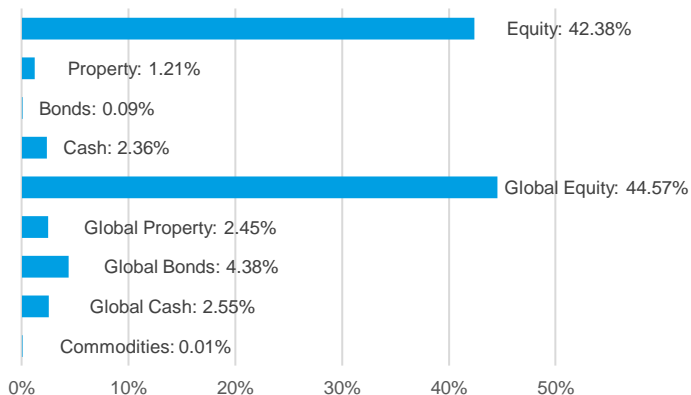
Ninety One Money Market

TOTAL INVESTMENT CHARGES

Management fee - Analytics & Morningstar	0.21%
Consulting fee –Roxburgh Asset Management	0.23%
TOTAL Investment Management Fee (Incl.VAT)	0.44%
Ave. weighted cost of funds**	1.06%

**The weighted average cost of underlying funds is calculated using the latest available Total Investment Charges (TIC) of the underlying funds and their static weightings at month end on the selected Platform. This will vary daily as the actual weightings of the underlying funds fluctuate. The abovementioned fees include VAT but exclude investment manager, Financial Advisor, Consulting and Platform fees.

ASSET ALLOCATION



Asset allocations are one month lagged.

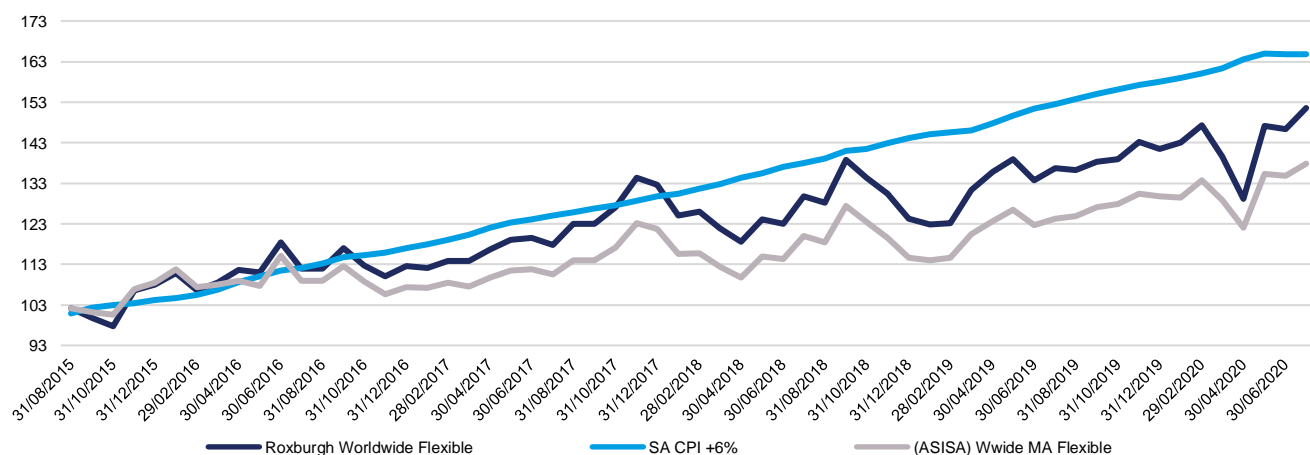
TRAILING RETURNS*

	YTD	1 year	3 years	5 years
Roxburgh Worldwide Flexible	6.06	10.86	8.79	8.68
SA CPI+6%	3.73	8.15	9.67	10.52
FTSE/JSE All Share	-3.16	-3.30	5.11	4.16

*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their initial weightings. Postlaunch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

INVESTMENT RETURNS*

Time period: From 01/07/2015 to 30/06/2020



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PERFORMANCE AND DRAWDOWN*

Time Period: 01/07/2015 to 30/06/2020	Return	Max Drawdown
Roxburgh Worldwide Flexible	8.68	-12.32
SA CPI+6%	10.52	-0.01
Wwide MA Flexible	6.63	-10.88

MONTHLY RETURNS*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	3.00	-5.25	-7.47	14.02	-0.63	3.66							6.06
2019	0.28	6.69	3.32	2.27	-3.66	2.23	-0.34	1.51	0.45	3.06	-1.29	1.11	16.39
2018	0.69	-3.19	-2.75	4.61	-0.87	5.51	-1.21	8.23	-3.08	-2.95	-4.73	-1.18	-1.81
2017	1.53	-0.02	2.56	2.00	0.34	-1.46	4.52	-0.12	3.39	5.72	-1.31	-5.67	11.54

ROXBURGH WORLDWIDE FLEXIBLE*

	1 month	3 months	YTD	1 year	3 years	5 years	7 years
Roxburgh Worldwide Flexible	3.66	17.44	6.06	10.86	8.79	8.68	11.42
PSG Equity	5.86	19.51	-19.53	-22.18	-8.27	-3.50	3.35
Ninety One Global Franchise FF	-0.54	10.67	24.16	33.50	19.27	17.04	17.55
Coronation Global EM Flexible	7.00	16.58	14.03	21.42	13.42	11.39	10.81
Coreshares S&P SA Top50 Tracker	6.95	22.60	-4.62	-5.67	6.45		
Nedgroup Core Global FF	0.96	9.69	16.56	23.87	14.13		
Fairtree Equity Prescient	8.06	41.39	-1.91	7.62	11.17	8.43	13.60
Ninety One Money Market	0.40	1.36	3.10	6.84	7.29	7.32	6.87

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Source Morningstar Direct.

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